**ANNEXURE III (b)**

**DECLARATION**

**Re: Source of funds**

I/we hereby declare that the funds remitted by us for the bid in the e-auction held on **……/../….** in the matter of ………………………………………………………………………………………………………………………………………..are from genuine personal/business sources.

I/we hereby further declare that the said funds do not originate from any unlawful source and are in no way connected to terrorist financing, money laundering or any other criminal activity or activity of suspicious nature.

I hereby agree to indemnify **Pegasus Assets Reconstruction Pvt. Ltd.** with respect to any loss or damage (including third party claims or litigation costs) that **Pegasus Assets Reconstruction Pvt. Ltd. or its Directors/officers** may suffer or incur by reason of this declaration or any part thereof being false, incorrect or misleading.

Yours truly,